



12 March 2018

Australian Mines appoints Investor Relations Manager

Australian Mines Limited (“**Australian Mines**” or “the Company”) (ASX: AUZ) is pleased to announce the appointment of Sophia Bolhassan in the newly-created role of Investor Relations Manager.

Prior to joining Australian Mines, Ms. Bolhassan was Vice President in Corporate and Investment Banking for Citi in London covering the bank’s European, Middle East and African markets.

Sophia joined Citi in 2008 and has extensive experience across investment banking, strategic planning and business development, as well as specific previous experience in Mergers and Acquisitions (M & A), and equity capital market transactions support.

Sophia, who will be based at Australian Mines’ headquarters in Perth (Western Australia), will play a significant role in further developing the Company’s relationships with its existing shareholders and international investment community by continuing to articulate Australian Mines’ investment case, project development strategy, and its clear and achievable milestones.

Australian Mines Managing Director, Benjamin Bell commented: *“I am delighted to welcome Sophia to the Australian Mines team and believe her previous experience leading a division of a global banking and investment house such as Citi, makes Sophia the ideal person to assist me with Australian Mines’ increasingly busy investor roadshow and shareholder engagement schedule.*

“This is a critical year for the Company as we transition from exploration to project construction at our Sconi Cobalt-Nickel-Scandium Project in Queensland, pending a final investment decision on the project after completion of a Bankable Feasibility Study scheduled for June 2018.



Sconi was reaffirmed as Australia's most advanced cobalt-nickel-scandium project earlier this month following the signing of a binding off-take agreement term sheet¹ with SK Innovation, part of one of the world's largest industrial conglomerates, SK Holdings, whose annual revenue of US\$120 billion places them as the 57th largest company in world, and who are the key battery suppliers to global car companies including Mercedes Benz².

"I look forward to the additional investor relations support from Sophia, which will serve to further enhance the Company's engagement with our supportive shareholder base and assist in attracting new investors into Australian Mines as we work towards the achievement of developing one of the world's leading cobalt-nickel-scandium operations."

*****ENDS*****

For further information:

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¹ Australian Mines Limited, Australian Mines reaffirms binding off-take agreement term sheet for Sconi Project, Queensland, released 6 March 2018

² <http://eng.skinnovation.com/business/battery.asp>



Australian Mines' Projects: The Sconi Cobalt-Nickel-Scandium Project located in northern Queensland; the Flemington Cobalt-Scandium-Nickel Project in central New South Wales; the greenfields Thackaringa Cobalt Project in western New South Wales.