

Share Consolidation – Valuation Change

As at 30 December 2021, Australian Mines Limited (AUZ) confirmed that it had completed the one for ten share consolidation approved at the 2021 Annual General Meeting held on 17 December 2021. Following the consolidation, AUZ’s has ordinary shares of 430,357,697.

As a result of the consolidation our valuation changes from \$A0.073 to \$A0.73



The primary asset of Australian Mines Limited (AUZ) is a 100% interest in the Sconi nickel-cobalt-scandium project in Greenvale, approximately 250km west of Townsville in North Queensland. The project is favourably located near established infrastructure and a skilled workforce and has a binding offtake agreement with LG Energy Solutions.

<https://australianmines.com.au/>
<https://sconi.com.au/>

| | |
|------------------------------|----------|
| Stock | ASX: AUZ |
| Price | A\$0.195 |
| Market cap | A\$84m |
| Valuation (per share) | \$0.73 |

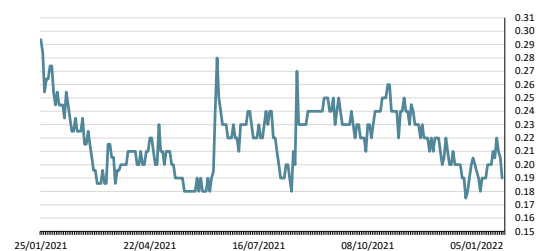
Next steps

1HCY22: Update Feasibility Study for MHP process route

1HCY22: Board FID for construction

1HCY22: Secure funding for Sconi capital costs

AUZ share price (A\$) – 1 Year



Source: FactSet.

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